California Lutheran University http://www.clucerf.org

Center for Economic Research and Forecasting

Quarterly Forecast - Table 1

History | Forecast

Oregon	2010		2011				2012				2013	
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
GDP												
Gross Domestic Product ($, billions)	179.7	181.3	183.1	184.2	184.6	185.6	186.5	187.9	189.7	191.6	194.0	196.6
Gross Domestic Product (2005 $, billions)	160.2	161.4	162.8	163.3	163.3	163.0	163.0	163.3	163.9	164.7	165.8	167.1
percent change, saar	1.0	3.0	3.5	1.1	0.1	-0.7	0.0	0.6	1.7	1.9	2.7	3.2
Sales												
Retail Sales ($, billions)	13.5	14.1	14.5	14.6	14.6	14.7	14.8	14.9	15.0	15.2	15.4	15.5
Retail Sales (2005 Q1 $, billions)	11.9	12.5	12.7	12.7	12.7	12.6	12.6	12.7	12.7	12.8	12.9	12.9
percent change, year-on-year	4.1	9.1	8.4	7.0	6.3	1.0	-0.7	0.2	0.5	1.4	1.9	2.0
Income												
Wage and Salary Income ($, billions)	72.1	72.4	73.6	74.1	74.5	75.0	75.5	76.0	76.7	77.4	78.2	79.1
Wage and Salary Income (2005 Q1 $, billions)	63.8	64.0	64.5	64.3	64.5	64.4	64.6	64.7	64.9	65.2	65.5	65.9
percent change, saar	3.1	0.9	3.4	-1.5	1.1	-0.1	0.8	0.8	1.5	1.6	2.0	2.2
Jobs												
Non-Farm Jobs (SA) (millions)	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
percent change, saar	-1.3	1.7	4.0	0.9	-0.6	-0.9	-0.5	-0.2	0.4	0.5	1.1	1.4
Unemployment Rate (SA) (percent of labor force)	10.7	10.6	10.2	9.4	9.6	9.7	9.7	9.7	9.6	9.6	9.3	9.2
Prices												
Consumer Price Index* (Index, 2005 Q1 = 100)	112.9	113.3	114.1	115.2	115.5	116.1	117.0	118.0	118.5	119.0	119.9	121.1
percent change, year-on-year	1.4	1.0	1.5	2.3	2.3	2.4	2.5	2.5	2.5	2.6	2.6	2.6
GDP Deflator (Index, 2005 = 100)	112.1	112.3	112.5	112.8	113.2	113.8	114.4	115.1	115.7	116.3	117.0	117.6
percent change, year-on-year	0.5	0.5	0.6	1.2	1.3	2.3	2.1	2.3	2.2	2.3	2.3	2.2

* Portland MSA

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, Oregon Employment Department, U.S. Bureau of Census, CERF