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Center for Economic Research and Forecasting

Quarterly Forecast - Table 2

Oregon	History				Forecast							
	2010		2011				2012				2013	
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
Housing												
Median Home Price-SA * ($, thousands)	199.3	191.5	179.1	180.7	180.3	180.4	180.5	180.8	181.5	182.4	183.6	185.0
percent change, quarter-on-quarter	-0.4	-14.8	-23.6	3.6	-0.8	0.3	0.1	0.8	1.5	1.8	2.8	3.1
Median Home Price-SA * (2005 Q1 $, thousands)	176.5	169.3	157.0	156.7	155.9	155.0	154.3	153.8	153.6	153.5	153.8	154.1
percent change, quarter-on-quarter	-1.3	-15.3	-26.0	-0.8	-1.8	-2.3	-1.8	-1.3	-0.5	-0.3	0.6	1.0
Sales Volume-SAAR * (thousands of homes)	39.4	48.3	52.3	52.8	52.9	53.4	54.0	54.7	55.6	56.5	57.7	59.1
Turnover-SAAR * (homes sold per thousand people)	10.2	12.5	13.5	13.6	13.6	13.7	13.8	13.9	14.1	14.3	14.6	14.9
Foreclosure Rate-NSA (percent of loans)	3.1	3.3	3.4	3.7	3.6	3.5	3.4	3.2	3.1	3.0	2.9	2.8
* Existing Single-Family Homes												
Building												
New Housing Permits-NSA (thousands of units)	1.8	1.5	1.7	1.7	1.8	1.3	1.7	2.2	1.9	1.2	1.6	2.1
New Commercial Building Value-SAAR (millions of dollars)	1.4	1.3	1.3	1.4	1.4	1.1	0.8	1.0	1.3	1.2	1.1	1.3

Sources: National Association of Realtors, Mortgage Bankers Association, U.S. Bureau of Census, Federal Reserve, CERF