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Center for Economic Research and Forecasting

Quarterly Forecast - Table 1

History | Forecast

Oregon	2009		2010				2011				2012	
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
GDP												
Gross Domestic Product ($, billions)	170.6	172.0	171.7	172.8	173.8	174.9	175.9	177.0	178.2	179.5	180.8	182.1
Gross Domestic Product (2005 $, billions)	154.4	155.2	155.8	156.1	156.2	156.3	156.5	156.8	157.2	157.6	158.1	158.6
percent change, saar	1.0	2.2	1.6	0.7	0.3	0.3	0.4	0.7	1.1	1.0	1.3	1.1
Sales												
Taxable Sales ($, billions)	13.0	13.4	13.7	13.5	13.3	13.3	13.4	13.4	13.5	13.5	13.6	13.7
Taxable Sales (2005 Q1 $, billions)	11.7	11.9	12.2	12.0	11.8	11.8	11.8	11.9	11.9	11.9	12.0	12.0
percent change, year-on-year	-9.4	1.2	5.6	4.1	0.9	-0.8	-2.9	-0.9	0.8	0.9	1.0	1.1
Income												
Wage and Salary Income ($, billions)	70.1	70.1	70.5	70.6	70.7	70.9	71.0	71.2	71.5	71.7	72.0	72.3
Wage and Salary Income (2005 Q1 $, billions)	62.9	62.5	62.6	62.7	62.8	62.8	62.9	63.0	63.1	63.2	63.3	63.5
percent change, saar	-4.3	-2.7	1.0	0.5	0.3	0.3	0.4	0.5	0.7	0.8	0.8	0.9
Jobs												
Non-Farm Jobs (SA) (millions)	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
percent change, saar	-4.0	-2.0	-0.2	1.8	-0.9	-0.5	-0.3	-0.1	0.1	0.2	0.3	0.4
Unemployment Rate (SA) (percent of labor force)	11.2	10.7	10.6	10.6	10.6	10.5	10.5	10.4	10.3	10.1	10.0	9.9
Prices												
Consumer Price Index* (Index, 2005 Q1 = 100)	111.4	112.2	112.5	112.6	112.5	113.5	113.9	114.1	114.0	115.2	115.5	115.8
percent change, year-on-year	0.0	0.4	0.8	1.4	1.0	1.2	1.2	1.4	1.3	1.5	1.4	1.5
GDP Deflator (Index, 2005 = 100)	110.5	110.8	110.2	110.7	111.3	111.9	112.4	112.9	113.4	113.9	114.4	114.9
percent change, year-on-year	0.9	1.1	-2.4	1.9	2.1	2.1	1.9	1.8	1.7	1.7	1.7	1.8

* Portland MSA

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, Oregon Employment Department, U.S. Bureau of Census, CERF