Center for Economic Research and Forecasting

Quarterly Forecast - Table 2

History | Forecast

Oregon

	2009		2010				2011				2012	
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
Housing												
Median Home Price-SA * ($, thousands)	203.7	202.2	203.1	199.6	199.9	200.1	200.4	200.9	201.5	202.1	202.8	203.5
percent change, quarter-on-quarter	-8.4	-2.8	1.8	-6.7	0.5	0.4	0.7	1.0	1.1	1.2	1.4	1.5
Median Home Price-SA * (2005 Q1 $, thousands)	182.9	180.4	180.6	177.3	177.4	177.4	177.4	177.6	177.8	178.0	178.3	178.6
percent change, quarter-on-quarter	-9.5	-5.4	0.5	-7.1	0.2	0.0	0.1	0.4	0.5	0.5	0.6	0.7
Sales Volume-SAAR * (thousands of homes)	51.7	66.2	52.9	56.7	53.9	55.4	56.6	57.7	59.6	60.1	61.1	61.5
Turnover-SAAR * (homes sold per thousand people)	13.5	17.2	13.7	14.6	13.9	14.2	14.5	14.7	15.2	15.3	15.5	15.6
Foreclosure Rate-NSA (percent of loans)	2.8	3.0	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.0	2.9	2.8
* Existing Single-Family Homes												
Building												
New Housing Permits-NSA (thousands of units)	1.7	1.7	1.6	2.0	1.5	1.3	1.4	1.7	1.5	1.2	1.3	1.6
New Commercial Building Value-SAAR (millions of dollars)	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.5	2.6	2.5	2.6

Sources: National Association of Realtors, Mortgage Bankers Association, U.S. Bureau of Census, Federal Reserve, CERF